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LARKIN DEVELOPMENT GROUP ANNOUNCES PURCHASE OF FORMER LARKIN MEN'S CLUB

LARKIN DISTRICT

LARKIN AT EXCHANGE

598 MAIN STREET

620 MAIN STREET

70 WEST CHIPPEWA

(Buffalo, N.Y.) – Larkin Development Group (LDG) announces the purchase of 696 Seneca Street, built circa 1890, commonly referred to as the former Larkin Men's Club Building. Originally built as the rectory for the Sacred Heart Church, a German-speaking Catholic congregation founded in the Hydraulics in 1875, The Larkin Company purchased it in 1915 to make way for anticipated factory expansion and converted the rectory to the Larkin Men's Club.

In 1940 the approximately 15,000 square foot, two story brick building was converted to a neighborhood tavern after Larkin Company's liquidation. In 1999 it was converted into a rooming house and is now vacant. Larkin Development Group's initial plan is to convert the building into market rate apartments.

The building was purchased for \$300,000 and represents the fourth acquisition of former historic Larkin Co. buildings that LDG has acquired during the past 8.5 years. According to LDG partner Joseph Petrella, "this represents another important step forward in the rehabilitation of the historic Larkin District. Our goal is to create a vibrant mixed use district that has always been the trademark of this district dating back well over 150 years." The site is located immediately west and north of the Larkin at Exchange Building, and is bordered by Seneca and Swan streets. Larkin Development plans to complete rehab of the historic site in the next 12-24 months.

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